

Government, stakeholder and investors site trip to Superior Lake Project

Highlights

- **Key stakeholders visited the Superior Lake Zinc Project following a period of significant interest from Australian and international investors/brokers**
- **The site visit clearly highlighted the advanced nature of the Project's development as well as the significant existing infrastructure that will be utilised at the Project**
- **A number of key stakeholders were also present at the site visit, including representatives of the Ministry of Energy for Northern Development and Mines, independent consultants responsible for the Bankable Feasibility Study as well as the environmental and First Nation consultants engaged by the Company**
- **An Information Memorandum was sent to a banks and funds last week with indicative financial proposals due later this quarter**

Superior Lake Resources Limited (ASX: SUP) ("Superior Lake" or the "Company") hosted a site trip to the Superior Lake Zinc Project ("Project") in Ontario, Canada, following a period of significant interest from various Australian and international investors and brokers.

The site visit provided an opportunity to meet and hear from key government stakeholders involved in the Project's development, including the representatives of the Ministry of Energy for Northern Development and Mines, independent consultants responsible for the Bankable Feasibility Study and the Company's Environmental and First Nations Consultants both of whom are assisting the Company with permitting and licensing.

In addition, investors were also able to see the significant existing infrastructure that remains at the site, including a 115kV powerline, a tails dam, a freshwater dam, a well-maintained access road, and a rail siding, all of which is central to the successful and cost-effective redevelopment of the Project. This existing infrastructure not only reduces the capital development cost in comparison to a new development project, but also significantly accelerates the development timeline.

Minister of Energy for Northern Development and Mines Mr Greg Rickford commented:

"Our government is pleased with the progress Superior Lake Resources has made as the company works to resume production at the former Winston Lake zinc mine. This is great news for the local economy in Schreiber, and this investment will send a strong signal to the world that Ontario's mining sector is open for business and open for jobs."



Image 1: Ministry of Energy for Northern Development and Mines representative briefing site visitors at the Project site



Image 2. CEO David Woodall presenting to analysts and other key stakeholders at Thunder Bay



About the Company

Superior Lake Resources Limited

Superior Lake Resources Limited is focused on the redevelopment of the Superior Lake Zinc Project in North Western Ontario, Canada. The Project is a high-grade zinc deposit with a JORC resource of 2.35 Mt at 17.7% Zn, 0.9% Cu, 0.38 g/t Au and 34 g/t Ag.¹ A Restart Study completed in 2018, forecasted the Project will produce approximately 46,000tpa Zn with forecasted AISC of US\$0.51/lb.²

Superior Lake Mineral Resource at 3% Zn cut-off grade					
Classification	Tonnage Mt	Zn%	Cu%	Au g/t	Ag g/t
Indicated	2.07	18.0	0.9	0.38	34
Inferred	0.28	16.2	1.0	0.31	37
Total	2.35	17.7	0.9	0.38	34

To learn more about the Company, please visit www.superiorlake.com.au, or contact:

David Woodall Chief Executive Officer +61 8 6117 0479

¹ ASX announcement 7 March 2019 "Increase in Superior Lake Mineral Resource". Superior Lake confirms that it is not aware of any new information or data that materially affects the information included in the announcement of 7 March 2019 and that all material assumptions and technical parameters underpinning the Mineral Resource estimate in the announcement of 7 March 2019 continue to apply and have not materially changed.

² See ASX announcement "Outstanding study confirms Superior Lake as low-cost project" dated 10 October 2018. The Company confirms that it is not aware of any new information or data that materially affects the information in that announcement (save for the 200,000 tonnes increase in the Mineral Resource estimate announced on 7 March 2019), and that all material assumptions and technical parameters underpinning the production targets and forecast financial information based on production targets in that announcement continue to apply and have not materially changed. The inclusion of the 200,000 tonnes will not materially affect the throughput set out in the Restart Study.