

**ASX RELEASE**

**7 JUNE 2018**

**Submitted electronically**

**SUPERIOR LAKE RESOURCES LIMITED (ASX: SUP)**

**RE: LIKELY ZINC GRADE AND PRODUCTION TARGET STATEMENT RETRACTIONS**

Superior Lake Resources Limited (the "Company") received a query from the ASX in relation to the following statements with respect to:

- The likely zinc grades in an upcoming JORC resource, in a Company commissioned email circulated by The Sophisticated Investor ("TSI") and its email publication titled "First Mover" on 6 June 2018; and
- A production target of 1,000 tonnes per day on slide 13 in the investor presentation lodged by the Company on 21 May 2018.

**Company Response**

After consultation with the ASX, the Company retracts both statements relating to likely zinc grades and production targets. As a result, investors are cautioned from relying on those statements as the basis for investment decisions in the Company and such information should be disregarded.

Regarding an upcoming JORC resource in relation to the Pick Lake and Winston Lake projects, the Company is pleased to advise that this process is in an advanced stage and an update will be provided to the market within the month of June 2018.

Yours Sincerely



Keong Chan  
Company Secretary