Ishine
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Date: 31 October 2017

QUARTERLY ACTIVITIES REPORT – 30 September 2017

Activities During the September Quarter

Leonora Project E39/1582 (100% ISH)

Ishine International Resources Limited (the "Company") continued further desktop studies on its 100% owned Leonora Project.

The Leonora project is located in the Eastern Goldfields Province of the Archaean-aged Yilgarn Craton of Western Australia. Rocks of this area are the most ancient on earth and commonly form the core of the world's major continents. Large nickel laterite deposits on mining leases M39/878, 879 are situated to the west of the project about 6Km away (Figure 1). This project is prospective for nickel, cobalt and gold.

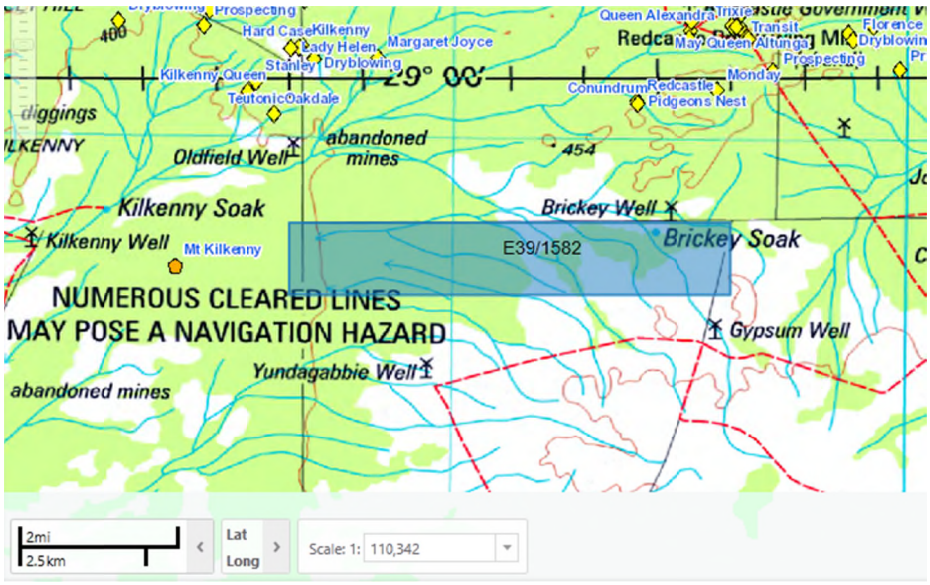

Figure 1 E39/1582 Location & Topography

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Tenement and Access

Tenement E39/1582 is located 80 km southwest of Laverton, and approximately 55km east southeast of Leonora. The Glenorn to Yundamindera road and numbers other unsealed truck allow easy access to the tenements.

A five year extension of terms for E39/1582 was lodged during the quarter.

Geology & Prospectivity

The project is located on the western side of the Murrin-Margaret Sector of the Eastern Goldfields Province within the Laverton 1:250 000 map sheet.

The Archaean rocks of the Yilgarn Craton are broadly subdivided into granites and greenstones. The granites form large, coalescing, ovoid-shaped regions up to several hundreds of kilometers in length and width, generally separated by narrow elongated ‘greenstone belts’ composed of ancient volcanic rocks and sediments that have subsequently been deformed and metamorphosed by complex tectonic and mineralizing events. Such processes are believed to have been responsible for the formation of major gold, nickel and base metal deposits in a wide variety of rock-types.

Greenstone successions of the Province are divided into elongate terranes based on the regional NNW-trending faults. The Greenstone terranes do not include widespread intrusive granites, and may be further divided into fault bounded domains. The faults and intrusions contribute to a pronounced regional structural trend. These boundary faults are poorly exposed but can be traced as lineaments or breaks, defined by large scale truncations of stratigraphy. The best known terrane is the Kalgoorlie Terrane.

E39/1582 lies on the eastern flank of a relatively open north-northeast plunging anticline that is composed of conformable mafic and ultramafic bodies. It is relatively low-lying with a gentle northeast south-west striking undulation.

The local geology of the project area comprises a basaltic package that has been intruded by differentiated mafic sill, comprising gabbro and dolerite, and felsic porphyry stocks and dykes. The host basaltic package may be pillowed and includes inter-bedded metasediment layers of dark “cherty” shale and slate. All rocks have been extensively weathered and lateritised thence the central and western sectors of the E39/1582 are almost completely covered by ferruginous colluvial sediments.

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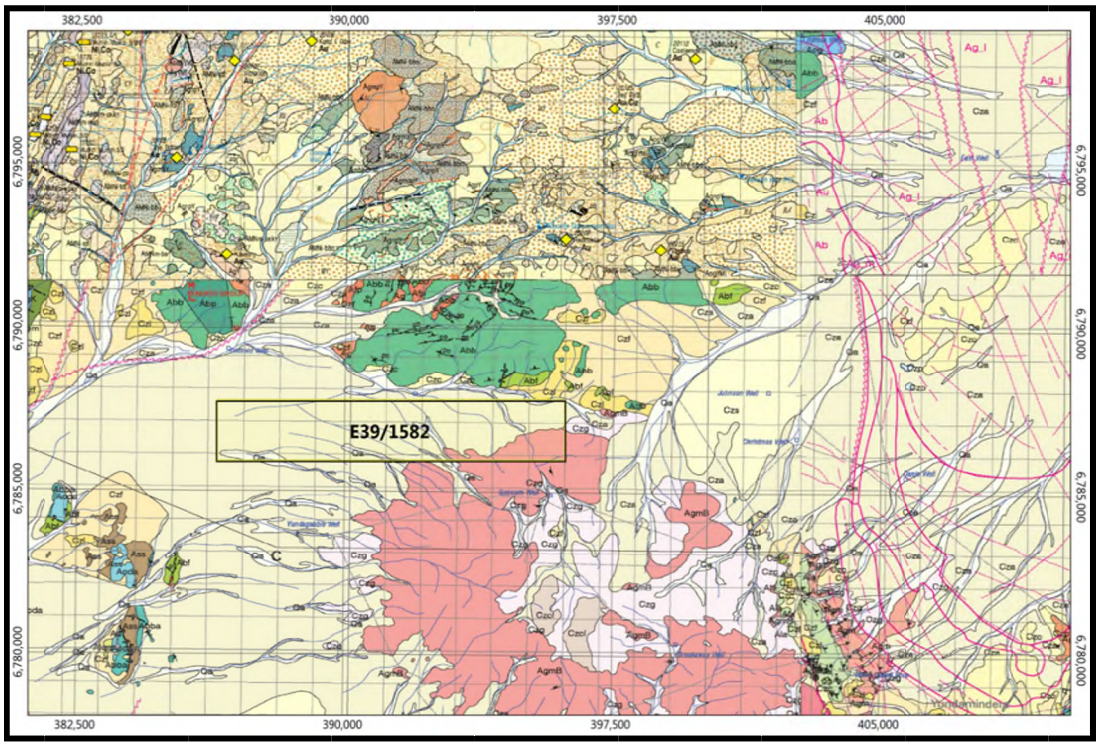

Figure 2 GSWA 1:100k Geology Map

With widely distributed Archaean-aged mafic and ultramafic rock suits across the tenement area, combined with significant mineralization zones to the west of the project. It warrants further exploration for Nickel, Cobalt and Gold mineralization.

Activities Post-September Quarter

Mt Morley Project E30/477 (100% ISH – Post Quarterly Event)

The Company has agreed to acquire the Mt Morley Project from a private owner for a minor cash payment which was fully funded using the Company's existing cash reserves. This acquisition also included standard terms standard including a net smelter royalty of 5% and also a first right of refusal for disposal in favour of the vendor.

Despite the relatively low acquisition cost for the project, the Company considers that its prospectivity fully warrants further investigation.

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Tenement and Geology

The Mt Morley Project has 1 tenement E30/477 (Figure 3) covering an area of 50Km^2, located about 45Km west-northwest of Menzies and 130Km by road north of Kalgoolie in Western Australia. The EL covers small portions of the Mt Ida greenstone belt comprising mainly tholeiitic mafic rocks and minor intercalated ultramafic rocks and larger areas of granitoid rocks. The EL is situated on large scale Mt Ida Fault.

Outside EL30/477, the Mt Ida district hosts a number of small, generally high grade gold mines mostly hosted by the mafic rock component of the greenstone belt and minor sulphide and laterite hosted nickel minimisation associated with the ultramafic component of the greenstone belt.

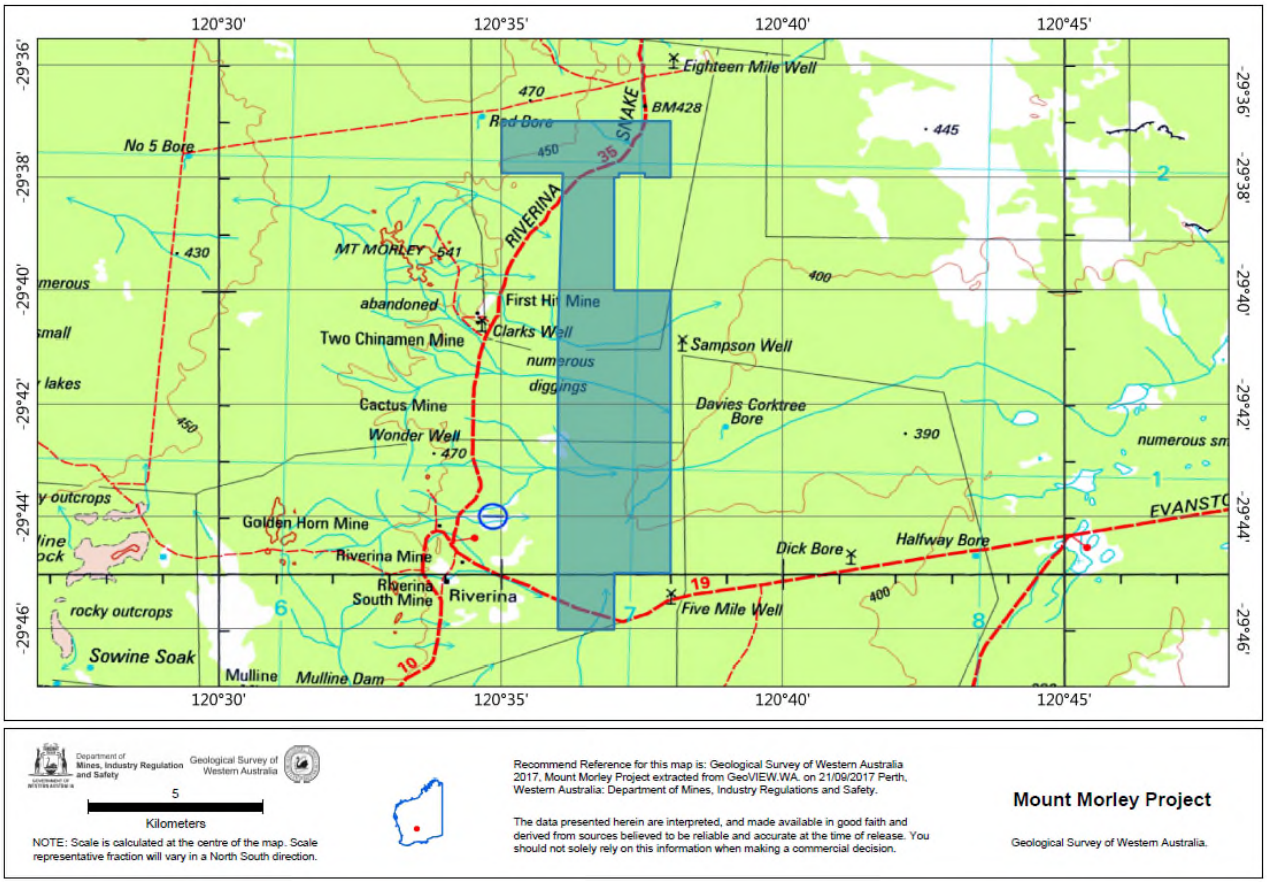

Figure 3 E30/477 Location & Topography

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Geophysics

During March 2014 UTS Geophysics Pty Ltd carried out a helicopter-borne geophysical survey over the Area1, 2, 3 and Martins Zone situated near Menzies in Western Australia.

Principal geophysical sensors included a versatile time domain electromagnetic system, and a caesium magnetometer. Ancillary equipment included a GPS navigation system and a radar altimeter. A total of 135 line-kilometres of geophysical data were acquired during the survey.

Based on the geophysical resorts obtained in this survey, a number of TEM anomalous zones were identified across the previous EL.

The conductive zones in the survey area are originated N-S to NW-SE. Most of the conductors were interpreted as association with magnetic anomalies. According to detailed resistivity depth imaging, the top of the EM response sources varies in depth from about 30-80 deep. (Refer Figure 4)

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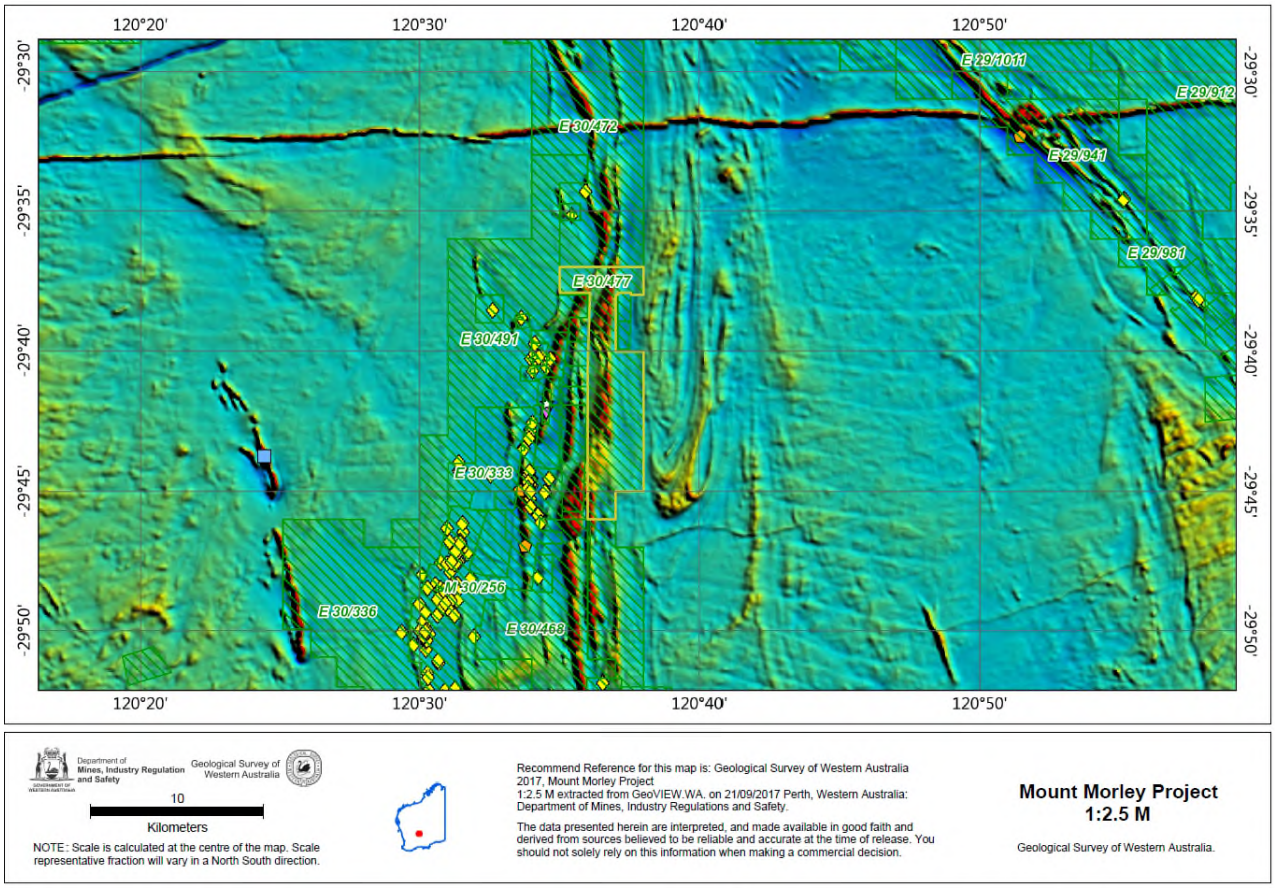

Figure 4 E30/477 Location and Regional Geology/Geophysics

Corporate/New Project Generation

The Company continues to actively search and evaluate new project opportunities that can bring significant return to shareholders.

During the quarter, the Company's representative attended African Down Under Conference in Perth which generated a project leads in Africa. Using formal and informal channels, the Company has been reviewing and evaluating a number of exploration projects in Australia, Africa, Canada and east European countries.

The board believes that the Company's value relies heavily on the identification and acquisition of high quality exploration projects, which has been reflected by increased evaluation/exploration expenditure in the September quarter and will continue in the December quarter.

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Post the September quarter, the Company has negotiated the acquisition of Mt Morley project for a minor cash payment, utilizing the Company's existing cash reserves.

At the end of the quarter, the company has a cash balance of $0.54m.

For further information please contact:

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Tenement Information as at 31 October 2017

State	Tenement Number	Date Applied/Granted	Size, km²	Locality	Status	Target Minerals
WA	E39/1582	24-Jun-17	18	Laverton	**Pending Approval**	Ni, Co, Au
	E30/477	11/03/2016	50		**Granted**	Au, Ni
Summary	**2 Tenement**		**68 km2**	**WA**		**Ni, Co, Au**