

15 December 2016

NON-RENOUNCEABLE ENTITLEMENT OFFER CLOSURE AND NOTICE OF SHORTFALL

Ishine International Resources Limited (ASX Code: ISH) (**Company**) advises that the non-renounceable entitlement issue of a maximum of 104,478,985 fully paid ordinary shares in the capital of the Company (**Shares**) on the basis of one (1) Share for every one (1) Share held by eligible shareholders registered on 29 November 2016, at an issue price of \$0.011 per Share to raise up to \$1,149,269 (**Offer**) closed on 13 December 2016.

The Offer was made pursuant to the Prospectus dated 24 November 2016 (**Prospectus**).

The Company received valid applications for 2,675,818 Shares under the Offer.

Under the terms of the underwriting agreement entered into between the Company and LBCap Pty Ltd (**Underwriter**), the Underwriter has agreed to fully underwrite the Offer. Accordingly, the balance of 101,803,167 Shares not taken up pursuant to the Offer will form the shortfall offer (**Shortfall Offer**). Shares will be allocated under the Shortfall Offer in accordance with the priorities set out under section 4.6 of the Prospectus.

Yours sincerely

Keong Chan
Company Secretary