



Ishine International Resources Limited

ABN 64 139 522 553

Interim Financial Report
For the Half-Year ended
30 June 2016



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This interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report should be read in conjunction with the annual report for the year ended 31 December 2015 and any public announcements made by Ishine International Resources Limited ("The Company") during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.



DIRECTORS' REPORT

Your directors present their report on the Company for the half-year ended 30 June 2016.

DIRECTORS

The following persons were directors of Ishine International Resources Limited during the whole of the half-year and up to the date of this report:

Mr Yunde Li	Executive Chairman
Mr Naiming (James) Li	Non-Executive Director
Mr Mark Muzzin	Non-Executive Director

EXECUTIVES

Mr Chuanshui Yin	Chief Executive Officer
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No directors of Ishine International Resources Limited have resigned during the half-year.

PRINCIPAL ACTIVITIES

The principal continuing activity of the Company during the period was mineral resources exploration.



REVIEW OF OPERATIONS

CORPORATE

In February 2016, the Company signed a non-binding memorandum of understanding with Sino Australia Pty Ltd to acquire approximately 280 acres of farmland in regional Victoria and a herd of Angus cattle, and a Chinese website for selling Angus beef to China. The acquisition was conditional upon formal documentation, mutual due diligence, raising \$8.35 million through a public offer, Ishine shareholder's approval and re-compliance with the admission requirements to ASX.

After conducting a thorough due diligence process, the Company decided to terminate the non-binding memorandum of understanding Sino Australia Pty Ltd.

The Company continues to manage the current tenements held with the Chinese joint venture partners while reviewing other potential new project acquisition opportunities to enhance shareholder value.

TENEMENT INFORMATION

State	Licence Number	Status	Locality
WA	E 80/4478	100% Ishine	HALLS CREEK
	E 39/1582	100% Ishine	LAVERTON
	E 37/1074	100% Ishine	LAVERTON
SUMMARY	3 Tenements		WA



RESULTS OF OPERATIONS

The Company made a loss from continuing operations after income tax of \$132,078 for the half-year ended 30 June 2016 (30 June 2015: loss of \$174,039).

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 6.

This report is made in accordance with a resolution of the directors.

Mr Yunde Li
Chairman
Perth, Western Australia
13 September 2016

Independence

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Ishine International Resources Limited is not in accordance with the Corporations Act 2001 including:

- a. Giving a true and fair view of the Company's financial position as at 30 June 2016 and of its performance for the half-year ended on that date; and
- b. Complying with Accounting Standard AASB 134: Interim Financial Reporting and Corporations Regulations 2001.

Emphasis of Matter

Without qualifying our conclusion, we draw attention to Note 1(a) in the financial report which indicates that the Company incurred a net loss of \$132,078 during the half year ended 30 June 2016. This condition, along with other matters as set forth in Note 1(a) indicate the existence of a material uncertainty which may cast significant doubt about the ability of the Company to continue as a going concern and whether it will realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the half year financial report.



BENTLEYS
Chartered Accountants



CHRIS NICOLOFF CA
Director

Dated at Perth this 13th day of September 2016