



Date: 31 July 2014

## Naremben Drilling Result

### Highlights

Assay results have been received from the diamond drilling program at Naremben.

### Assay Results

Ishine International Resources Ltd (Ishine) is pleased to announce the recent assay result from the diamond drilling conducted at the Naremben Project (the Project).

The Project is a 100% owned by Ishine.

The Naremben Project (the Project) is located at Naremben in east WA. The exploration tenement, E70/3880, covers an area of 224km<sup>2</sup>.

One diamond hole was drilled (totalling 200m) on E70/3880 on a previously identified versatile time domain electromagnetic survey (VTEM) anomalies identified in the south of the tenement.

Table 1 lists the drill hole coordinate and drilling orientation. Figure 1 shows the drill hole location. No previous exploration drilling has occurred on this tenement. Assay results have been received from diamond drilling at Mt Watson. The most significant intercept is 3 m at 0.37% Cu from a downhole depth of 36 m.



**Table 1 Drillhole Collars**

Drillhole	Easting (m)	Northing (m)	Elevation (m)	Depth (m)	Azimuth (°)	Dip (°)
ZK1	6,438,999	631,706	220	200	284	75

The project area is located in the Western Gneiss Terrane of the southwest Yilgarn Province. The tenement is situated within the Lake Grace Terrane. Granite and felsic to mafic granulites and gneisses occur in scattered outcrops and sub crops throughout the farming paddocks.

Intervals of mineralisation and other intervals of interest were selectively sampled at one metre intervals from the diamond core. 24 half-core diamond samples were submitted to Quantum Analytical Service (Perth, WA) for sample preparation (drying, crushing, splitting and pulverizing) and analysis. The subsample was pulverized in a LM5 ring mill to 85% passing 75 microns. Each sample was assayed for gold using ICP-MS.

No significant mineralisation has been found.

A number of zones of low order anomalous gold (Au) with grades up to 0.17 g/t Au were intersected. All results are reported in Table 2.



**Table 2 Anomalous Gold Assays**

Drillhole	Depth From	Depth To	Intercept	Au
	(m) <sup>1</sup>	(m) <sup>1</sup>	(m) <sup>1</sup>	(ppm)
ZK1	124.2	125.2	1.00	-
	125.2	126.2	1.00	0.11
	126.2	127.2	1.00	-
	127.2	128.2	1.00	-
	128.2	129.2	1.00	0.11
	129.2	130.2	1.00	-
	130.2	131.2	1.00	-
	131.2	132.2	1.00	-
	132.2	133.2	1.00	0.14
	133.2	134.2	1.00	-
	134.2	135.2	1.00	0.11
	135.2	136.2	1.00	-
	136.2	137.2	1.00	0.17
	137.2	138.2	1.00	0.12
	138.2	139.2	1.00	-
	139.2	140.2	1.00	-
	140.2	141.2	1.00	-
	141.2	142.2	1.00	-
	142.2	143.2	1.00	-
	143.2	144.2	1.00	-
144.2	145.2	1.00	-	
145.2	146.2	1.00	-	
146.2	147.2	1.00	-	
147.2	148.2	1.00	-	

<sup>1</sup> Intersections are downhole measurements

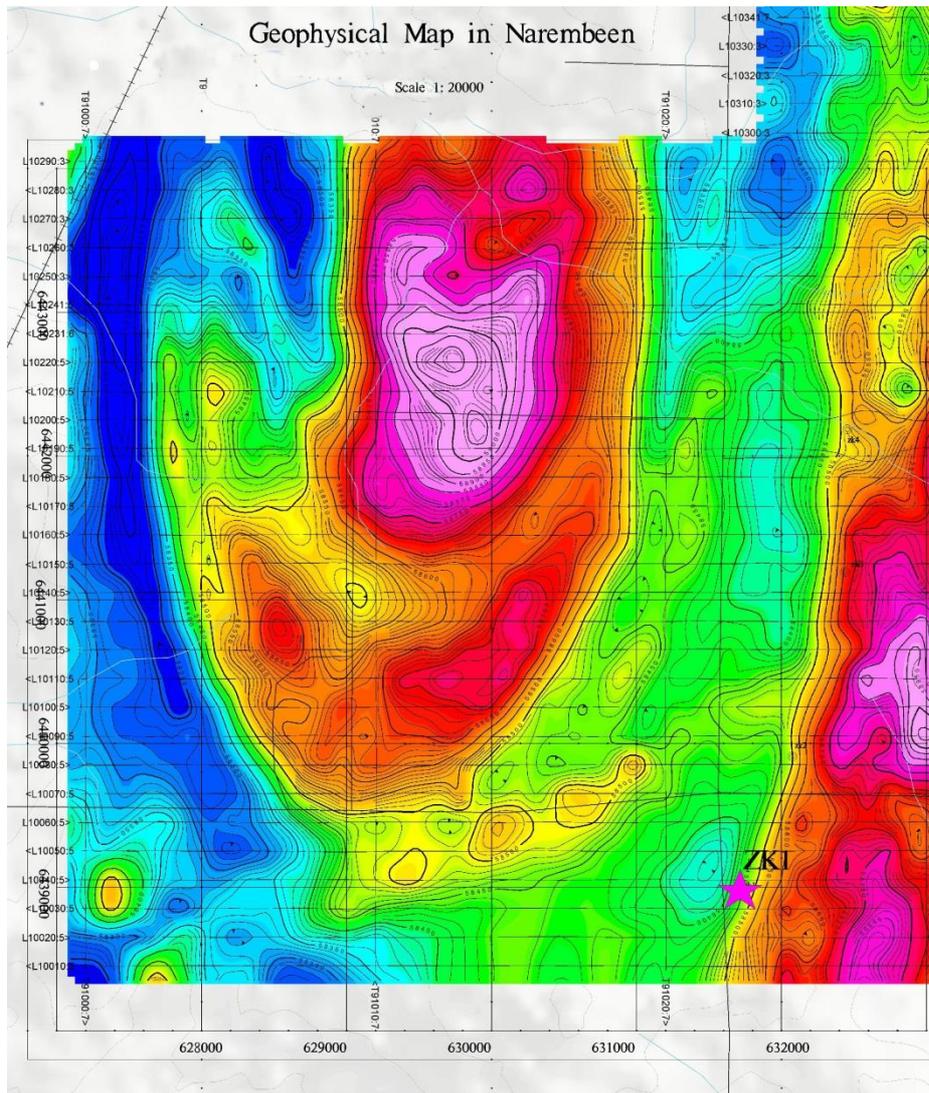


1187 Hay Street  
West Perth, WA 6005  
Australia

**T:** +61 8 6142 5088  
**F:** +61 8 9200 5638  
**W:** [www.ishineresources.com](http://www.ishineresources.com)  
**E:** [admin@ishineresources.com](mailto:admin@ishineresources.com)



**Figure 1** Location of 2014 Drilling at Narembeen



Scale 1:5000

Ishine is assessing the results of the drilling programme and a plan for further exploration is still to be determined.

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Ishine International Resources Ltd



**Ishine**  
兴盛国际

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Australia

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## JORC Code Compliance Statement

The information in this announcement relating to exploration results was compiled by Mr Dean Carville who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Carville is a full-time employee of AMC Consultants Pty Ltd and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Mr Carville consents to the inclusion of this information in the form and context in which it appears.

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**Section 1 Sampling Techniques and Data**

Criteria	JORC Code explanation	Commentary
<b>Sampling techniques</b>	<i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i>	1 diamond drill holes were drilled for a total of 200.00m.  The hole was predominantly drilled at an azimuths 284° at a dip of 75° .
	<i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i>	Drillhole collars were set out by hand held GPS.  Downhole surveying was completed by the drilling contractor.  Diamond core was half-core sampled at nominal one-metre intervals.
	<i>Aspects of the determination of mineralisation that are Material to the Public Report.</i>	Diamond core was drilled using triple tube techniques at HQ (63.5 mm) and NQ sizes (47.6 mm) and sampled at nominal one metre intervals.  Diamond samples were submitted to <b>Quantum Analytical Service (Perth, WA)</b> for sample preparation (drying, crushing, splitting and pulverizing) and analysis. Each sample was assayed for gold using ICP-MS.
<b>Drilling techniques</b>	<i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i>	Diamond core was drilled using triple tube techniques at HQ (63.5 mm) and NQ sizes (47.6 mm).  Diamond core was not orientated.
<b>Drill sample recovery</b>	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i>	Diamond core recovery was not assessed.
	<i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i>	Diamond drilling utilized triple tube techniques to assist with maximizing core recovery.
	<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	No assessment of sample recovery and grade was undertaken.



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Australia

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Criteria	JORC Code explanation	Commentary
<b>Logging</b>	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	Diamond core has not been geologically or geotechnical logged.
	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i>	Diamond core has not been geologically or geotechnical logged.
	<i>The total length and percentage of the relevant intersections logged.</i>	Diamond core has not been geologically or geotechnical logged.
<b>Sub-sampling techniques and sample preparation</b>	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	Diamond core was half-core sampled using an electric core saw at nominal one-metre intervals.
	<i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i>	All samples were diamond drill core.
	<i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i>	The sample preparation techniques employed follow industry best practice. Samples are dried before crushing and splitting to form a 200 gram subsample. The subsample was pulverized in a LM5 ring mill to 85% passing 75 microns.
	<i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i>	Certified reference materials and blanks were not used to monitor the analytical laboratory's precision and accuracy.
	<i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i>	Assessment of duplicate sampling results showed a reasonable correlation between original and duplicate assay results.
	<i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	Current industry standard sampling is used.
<b>Quality of assay data and laboratory tests</b>	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	Samples were analysed by Quantum Analytical Service using ICP-MS.



Criteria	JORC Code explanation	Commentary
	<i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>	All samples were analysed ICP-MS.
	<i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i>	Certified reference materials and blanks were not used to monitor the analytical laboratory's precision and accuracy.
<b>Verification of sampling and assaying</b>	<i>The verification of significant intersections by either independent or alternative company personnel.</i>	No verification of significant intersections has been undertaken.
	<i>The use of twinned holes.</i>	No twin holes have been drilled.
	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i>	Primary data has been recorded on paper logs. Assay results are received from the laboratory in PDF format.
	<i>Discuss any adjustment to assay data.</i>	No adjustments to assay data have been made.
<b>Location of data points</b>	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	Drillhole collars were set out by hand held GPS Downhole surveying was completed by the drilling contractor. mapping and geophysical anomaly
	<i>Specification of the grid system used.</i>	The grid system used in WGS84.
	<i>Quality and adequacy of topographic control.</i>	Topographic control has been established using GPS.
<b>Data spacing and distribution</b>	<i>Data spacing for reporting of Exploration Results.</i>	Only one hole has been drilled.
	<i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	Drilling is at an exploration level only and no Mineral Resource has been estimated.
	<i>Whether sample compositing has been applied.</i>	Sample compositing has not been applied to the exploration results.



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Criteria	JORC Code explanation	Commentary
<b>Orientation of data in relation to geological structure</b>	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	Drilling has been executed perpendicular or at a high angle to the regional structure. Sampling bias is not expected.
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	The orientation of drilling with respect to mineralization is not expected to introduce any sampling bias
<b>Sample security</b>	<i>The measures taken to ensure sample security.</i>	Diamond core samples are collected by geologists. Core trays containing the remaining half of core are stored at the property of the landowner. All samples submitted to the laboratory are accompanied by appropriate documentation. All samples are sorted and identified with a unique laboratory LIMS code during sample preparation.
<b>Audits or reviews</b>	<i>The results of any audits or reviews of sampling techniques and data.</i>	No audits or reviews have been undertaken.

## Section 2: Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
<b>Mineral tenement and land tenure status</b>	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i>	The Narembeen Project (the Project) is located at Narembeen in east WA. The exploration tenement is E70/3880 covering an area of 224km <sup>2</sup> .  There are no registered Native Title Claims.  The Project is a 100% owned by Ishine.
	<i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i>	The tenement is in good standing and no known impediments exist.
<b>Exploration done by other parties</b>	<i>Acknowledgment and appraisal of exploration by other parties.</i>	Ishine is unaware of previous exploration on tenements E70/3880.
<b>Geology</b>	<i>Deposit type, geological setting and style of mineralisation.</i>	The project area is located in the Western Gneiss Terrane of the southwest Yilgarn Province. The tenement is situated within the Lake Grace Terrane. Granite and felsic to mafic granulites and gneisses occur in scattered outcrops and sub crops throughout the farming paddocks.  No mineralisation has been found.



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	<p>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</p> <p>easting and northing of the drill hole collar</p> <p>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</p> <p>dip and azimuth of the hole</p> <p>down hole length and interception depth</p> <p>hole length.</p>	<p>1 diamond hole was drilled.</p> <table border="1"> <thead> <tr> <th>Drillhole</th> <th>Northing (m)</th> <th>Easting (m)</th> <th>Elevation (m)</th> <th>Depth (m)</th> <th>Azimuth (°)</th> <th>Dip (°)</th> </tr> </thead> <tbody> <tr> <td>zk1</td> <td>6,438,999</td> <td>631,706</td> <td>220</td> <td>200</td> <td>284</td> <td>75</td> </tr> </tbody> </table>	Drillhole	Northing (m)	Easting (m)	Elevation (m)	Depth (m)	Azimuth (°)	Dip (°)	zk1	6,438,999	631,706	220	200	284	75
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zk1	6,438,999	631,706	220	200	284	75										
<b>Data aggregation methods</b>	<p>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</p>	All assay results are attached.														
	<p>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</p>	All assay results are attached														
	<p>The assumptions used for any reporting of metal equivalent values should be clearly stated.</p>	No metal equivalent values are reported.														
<b>Relations between mineralisation widths and intercept lengths</b>	<p>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</p>	There is no mineralisation has been found.														
<b>Diagrams</b>	<p>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</p>	A plan is attached.														
<b>Balanced reporting</b>	<p>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to</p>	All significant results for drilling conducted during 2014 are attached														

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兴盛国际

1187 Hay Street  
West Perth, WA 6005  
Australia

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E: [admin@ishineresources.com](mailto:admin@ishineresources.com)



	<i>avoid misleading reporting of Exploration Results.</i>	
<b>Other substantive exploration data</b>	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	No other data has been collected
<b>Further work</b>	<i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i>	Further work has not yet been planned.
	<i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	Further work has not yet been planned.

**For further information, please contact:**

Leonard Math  
Company Secretary  
T: +61 8 6142 5088