

Date: 31 October 2013

QUARTERLY ACTIVITIES REPORT ENDING 30 September 2013

HIGHLIGHTS

- **Field Reconnaissance and sampling conducted in Lenora Project in Western Australia**
- **RC drilling program planned in Laverton project and Merredin project**
- **Heritage survey conducted in Laverton and Merredin project**

Exploration

Field Reconnaissance conducted in the company's Leonora Project E37/1074 & E39/1582

During the quarter, Ishine has carried out field reconnaissance for the two tenements in Leonora project.

The two Leonora exploration tenements of 13km² and 18km² are located 80 km southwest of Laverton, and approximately 55km southeast of the town Leonora in the West Australian Mount Margaret Mineral Field. The Leonora project area suit in greenstone rocks of the Kurnalpi Terrance which forms the central part of the Eastern Goldfields superterrane of the Archaean Yilgarn Craton of Western Australia. The Kurnalpi Terrance is characterized by andesite dominant calc-alkaline volcanic complexes. Rocks of this area are the most ancient on earth and commonly form the core of the world's major continents. Such rocks host many of the earth's major gold, nickel and base-metal deposits and are dated between 2.5 and 3 billion years old.

During the filed investigation, geological mapping, geochemical sampling and geophysical survey have been conducted. Geophysical survey using a proton precession magnetometer with model (G-856) to collect magnetic data in the field where the area has anomalies has been carried out in the pre-investigation period.

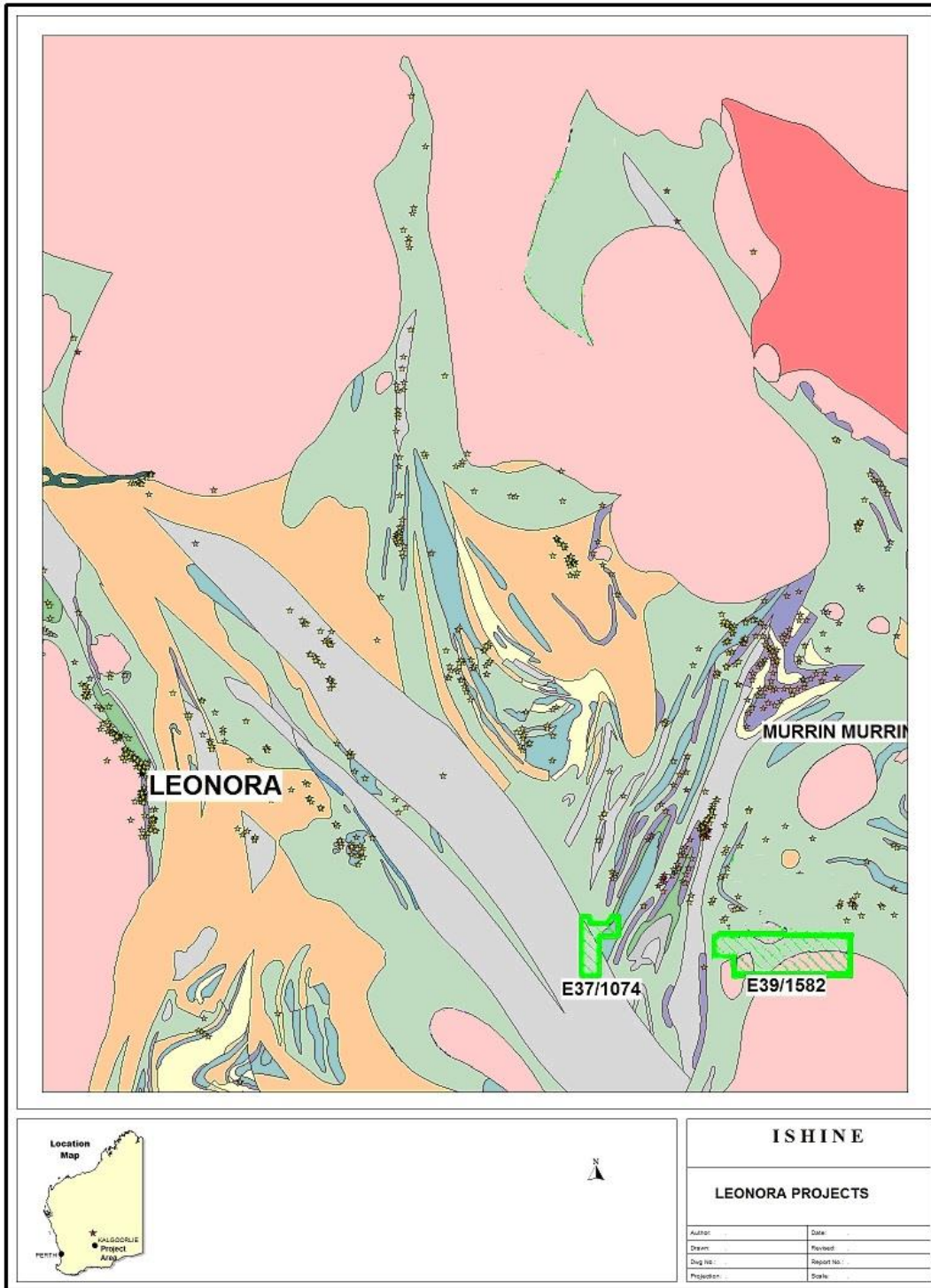
Currently the company geologists are undertaking geophysical interpretation study. All the geochemical samples have been sent to laboratory for analysis. Once results were released by Laboratories, the following geochemical and geophysical comprehensive analysis will be started soon.

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Figure1 Leonora Project Locations



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Other Exploration Activities

During this quarter, Ishine also conducted heritage surveys on Laverton project tenement E37/1073 and Merredin project tenement E77/1786.

Upon receiving of the heritage survey report, drilling programs in the corresponding areas will be planned by Ishine and its JV Partners.

For further information please contact:

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