



ISHINE INTERNATIONAL RESOURCES LIMITED

ACN 139 522 553

**Notice of Annual General Meeting
Explanatory Statement
and Proxy Form**

TIME: 11:00 am AWST
DATE: 29 November 2013
PLACE: 1187 Hay Street, West Perth, Western Australia

This Notice of Annual General Meeting and Explanatory Statement should be read in its entirety.

If Shareholders are in doubt as to how they should vote, they should seek advice from their accountant, solicitor or other professional adviser without delay.

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF ISHINE INTERNATIONAL RESOURCES LIMITED ABN: 64 139 522 553 ("Ishine" or the "Company") WILL BE HELD AT 1187 HAY STREET, WEST PERTH, WESTERN AUSTRALIA ON 29 NOVEMBER 2013 COMMENCING AT 11:00 AM AWST.

AGENDA

BUSINESS

An Explanatory Statement containing information in relation to each of the following Resolutions accompanies this Notice of Annual General Meeting.

ORDINARY BUSINESS

To receive and consider the annual financial report of the Company and the reports of the Directors and the Auditors for the financial year ended 30 June 2013.

1 RESOLUTION 1 – ADOPTION OF REMUNERATION REPORT

To consider and if thought fit, to pass, with or without amendment, the following resolution as an **Ordinary Resolution**:

"That, the remuneration report forming part of the Company's 2013 Annual Report, be adopted."

Voting Exclusion

In accordance with the Corporations Act (2001) ("Corporations Act"), the Company will disregard:

- (a) any votes cast (in any capacity) on Resolution 1 by or on behalf of
 - (i) a member of the Key Management Personnel listed in the Remuneration Report (KMP); or
 - (ii) a KMP's Closely Related Party; and
- (b) any votes cast as a proxy on Resolution 1 by any other person who is a member of the KMP at the date of the meeting, or by a Closely Related Party of any such person.

Closely Related Party is defined in the Corporations Act and includes a spouse, dependant and certain other close family members, as well as any companies controlled by the KMP.

However the Company need not disregard a vote cast on Resolution 1 if it is cast:

- (i) by any person referred to above as proxy for a person entitled to vote on the Resolution, in accordance with a direction in the proxy appointment specifying how the proxy is to vote on the Resolution; or
- (ii) by the person chairing the meeting as proxy for a person entitled to vote on the Resolution where the proxy appointment does not specify the way the proxy is to vote on the Resolution and expressly authorises the Chairman to exercise the proxy even though the Resolution is connected directly or indirectly with the remuneration of a member of the KMP for the Company.

Please read the information under the heading 'Chairman as proxy' which deals with the Chairman's voting of undirected proxies on Resolution 1.

If you are a member of the KMP or a Closely Related Party of any such member, you may be held liable for breach of the voting restrictions in the Corporations Act if you cast a vote that the Company will disregard.

Note: The vote on this Resolution is advisory only and does not bind the Directors or the Company.

2 RESOLUTION 2 – RE-ELECTION OF MR NAIMING (JAMES) LI AS A DIRECTOR

To consider and if thought fit, to pass, with or without amendment, the following resolution as an **Ordinary Resolution**:

“That, Mr Naiming (James) Li being a Director of the Company, who retires in accordance with the Constitution of the Company and being eligible for re-election, be hereby re-elected as a Director of the Company.”

3 RESOLUTION 3 – APPOINTMENT OF PRICEWATERHOUSECOOPERS AS AUDITORS

To consider and if thought fit, to pass, with or without amendment, the following resolution as an **Ordinary Resolution**:

“That, subject to the Australian Securities and Investments Commission granting its consent to the resignation of the Company’s current auditor, Deloitte Touche Tohmatsu, for the purposes of section 327B of the Corporations Act and for all other purposes, PricewaterhouseCoopers, being qualified, having been nominated as auditor and having consented in writing to act in the capacity as auditor of the Company, be appointed as auditor of the Company and the Directors be authorised to set its remuneration.”

BY ORDER OF THE BOARD OF DIRECTORS



Leonard Math
Company Secretary
ISHINE INTERNATIONAL RESOURCES LIMITED
16 October 2013

ENTITLEMENT TO ATTEND AND VOTE

You will be entitled to attend and vote at the Annual General Meeting if you are registered as a Shareholder of the Company as at 11 a.m. (AWST) on Wednesday 27 November 2013. This is because, in accordance with the Corporations Regulations 2001 (Cth), the Board of Directors has determined that the Shares on issue at that time will be taken, for the purposes of the Annual General Meeting, to be held by the persons who held them at that time. Accordingly, transactions registered after that time will be disregarded in determining entitlements to attend and vote at the meeting.

HOW TO VOTE

Voting in person

Shareholders who plan to attend the meeting are asked to arrive at the venue 15 minutes prior to the time designated for the meeting if possible, so that their holding may be checked against the Company's register of members and attendances recorded.

Corporate Representatives

A body corporate, which is a Shareholder or which has been appointed as a proxy, may appoint an individual to act as its corporate representative at the meeting in accordance with section 250D of the Corporations Act. The appropriate appointment document must be produced prior to admission. A form of the certificate can be obtained from the Company's registered office.

Voting by Proxy

A Shareholder who is entitled to attend and cast a vote at the meeting may appoint a proxy. A proxy need not be a Shareholder and may be an individual or body corporate. If a body corporate is appointed as a proxy it must appoint a corporate representative in accordance with section 250D of the Corporations Act to exercise its powers as proxy at the meeting (see above).

A Shareholder who is entitled to cast two or more votes may appoint two proxies to attend the meeting and vote on their behalf and may specify the proportion or a number of votes each proxy is appointed to exercise. If a Shareholder appoints two proxies and the appointment does not specify the proportion or number of the Shareholder's votes each proxy may exercise, each proxy may exercise half of the votes (disregarding fractions). If you wish to appoint a second proxy, you may copy the enclosed proxy form or obtain a form from the Company's registered office.

To be effective for the scheduled meeting a proxy appointment (and any power of attorney or other authority under which it is signed or otherwise authenticated, or a certified copy of that authority) must be received at an address or fax number below no later than 11 am Wednesday AWST on 27 November 2013, being 48 hours before the time of the meeting. Any proxy appointment received after that time will not be valid for the scheduled meeting.

In person

Registered Office

14 Emerald Terrace,
West Perth, Western Australia 6005,

By mail

PO Box 389,
West Perth, Western Australia 6872

By fax

(08) 9322 7211

For further information concerning the appointment of proxies and the ways in which proxy appointments may be submitted, please refer to the enclosed proxy form.

Voting by attorney

A Shareholder may appoint an attorney to attend and vote on their behalf. For an appointment to be effective for the meeting, the instrument effecting the appointment (or a certified copy of it) must be received by the Company at one of the addresses listed above for the receipt of proxy appointments at least 48 hours prior to the commencement of the meeting.

Chairman as proxy

If you appoint a proxy, the Company encourages you to consider directing them how to vote by marking the appropriate box on each of the proposed Resolutions.

If a Shareholder entitled to vote on a Resolution appoints the Chairman of the meeting as their proxy (or the Chairman becomes their proxy by default) and the Shareholder does not direct the Chairman how to vote on the Resolution: -

- The Chairman intends to vote in favour of the Resolution, as proxy for that Shareholder on a poll; and
- For Resolution 1, the Shareholder will have given the Chairman express authority to vote as the Shareholder's proxy on the relevant resolution even though the resolution is connected directly or indirectly with the remuneration of a member of the KMP for the Company and even though the Chairman is a member of the KMP, unless the Shareholder expressly indicates to the contrary in the proxy appointment.

If you do not want to put the Chairman of the meeting in the position to cast your votes in favour of any of the proposed Resolutions, you should complete the appropriate box on the proxy form, directing your proxy to vote against, or to abstain from voting, on the resolution.

Other members of KMP as proxy

If a Shareholder appoints a Director (other than the Chairman of the meeting) or another member of KMP (or a Closely Related Party of any such person) as their proxy and does not direct the proxy how to vote on Resolution 1 by marking the 'For', 'Against' or 'Abstain' box opposite the relevant Resolution on the proxy appointment, the proxy will not be able to exercise the Shareholder's proxy and vote on their behalf on the relevant Resolution.

QUESTIONS FROM SHAREHOLDERS

The Chairman of the meeting will allow a reasonable opportunity for Shareholders at the meeting to ask questions about and make comments on the management of the Company and on the Financial Report, the Directors' Report (including the Remuneration Report) and the Auditor's Report (Reports), as well as each of the Resolutions to be considered at the meeting.

A representative of the Company's auditor will attend the meeting. During the meeting's consideration of the Reports, the Chairman of the meeting will allow a reasonable opportunity for Shareholders at the meeting to ask the auditor's representative questions relevant to the: -

- Conduct of the audit;
- Preparation and content of the Auditor's Report for the financial year ended 30 June 2013;
- Accounting policies adopted by the Company in relation to the preparation of the financial statements contained in the Financial Report for that year; and
- Independence of the auditor in relation to the conduct of the audit.

Shareholders may also submit a written question to the Company's auditor if the question is relevant to the content of the Auditor's Report or the conduct of the audit.

If you wish to submit a question in advance of the meeting, you may do so by sending your question to one of the addresses or facsimile numbers above by no later than 22 November 2013. The Company and the auditor will attempt to respond to as many of the more frequently asked questions as possible. Due to the large number of questions that may be received, the Company and the auditor will not be replying on an individual basis.

EXPLANATORY STATEMENT

This Explanatory Statement is for the information of Shareholders of ISHINE INTERNATIONAL RESOURCES LIMITED (the Company) in connection with Resolutions to be considered at the Annual General Meeting of the Company to be held on Friday, 29 November 2013 at 11.00am (AWST). If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisors before voting.

ORDINARY BUSINESS

Annual Financial Report

The Annual Report 2013 (including the financial statement, Directors' report and Auditor's report for the financial year ended 30 June 2013) is available for review by Shareholders at www.ishineresources.com and will be tabled at the Meeting.

Whilst there is no requirement for Shareholders to approve the Annual Report, Shareholders will be offered the opportunity to:

- (a) discuss the Annual Report for the financial year ended 30 June 2013;
- (b) ask questions or make comment on the management of the Company; and
- (c) ask the auditor questions about the conduct of the audit and the preparation and content of the auditor's report.

RESOLUTION 1 – ADOPTION OF REMUNERATION REPORT

The Board submits its Remuneration Report for the year ended 30 June 2013 to Shareholders for consideration and adoption by way of a non-binding resolution.

The Remuneration Report is included in the 2013 Annual Report. The report:

- explains the Company's remuneration principles relating to the nature and amount of the remuneration of directors, senior managers and other group executives of the Company;
- discusses the relationship between such principles and the Company's performance; and
- sets out remuneration details for each director and for each relevant executive of the Company.

A reasonable opportunity will be provided for discussion of the Remuneration Report at the meeting.

The vote on the Remuneration Report is advisory only and will not bind the Company, however the Board places importance on the outcome of the vote and will take it into account when considering the Company's remuneration policy.

The Corporations Act now provides for a 'two strikes rule' in relation to voting on the Remuneration Report. This rule would apply if, at two consecutive Annual General Meetings, the resolution for adoption of the Remuneration Report were to receive a 'no' vote of 25% or more of the votes cast on the resolution. In that case, a further resolution (a 'spill resolution') would be required to be put to Shareholders at the second of those Annual General Meetings. If passed, the spill resolution would require an extraordinary general meeting of the Company (a 'spill meeting') to be held within 90 days of the second Annual General Meeting, for the purpose of considering the election of Directors. At the spill meeting, the directors (other than the Managing Director) who were in office at the date of approval by the Board of the most recent Directors' Report would cease to hold office, unless re-elected at the meeting. For any spill resolution to be passed, more than 50% of the votes cast on the resolution must be in favour of it.

In addition, if comments are made on the Remuneration Report at an Annual General Meeting and 25% or more of the votes cast on Resolution 1 are against the adoption of the Remuneration Report, the Company's Remuneration Report for the subsequent financial year will be required to include an explanation of the Board's proposed action in response to those comments or, if no action is proposed, the Board's reasons for this.

At the Company's 2012 Annual General Meeting there were no votes cast against the resolution to adopt the Remuneration Report and no comments were made on the Remuneration Report.

Please read the information under the heading 'Chairman as proxy' which deals with the Chairman's voting of undirected proxies on this Resolution.

A voting exclusion applies to this item of business, as set out in the Notice of Meeting.

The Board of Directors unanimously recommends that shareholders vote in favour of Resolution 1.

RESOLUTION 2 – RE-ELECTION OF MR NAIMING (JAMES) LI AS A DIRECTOR

The Constitution of the Company requires that one third of the Directors in office (other than a Managing Director) must retire by rotation at each Annual General Meeting of the Company.

Mr Naiming (James) Li therefore retires at the forthcoming Annual General Meeting in accordance with the Constitution and being eligible, has offered himself for re-election at the meeting.

Mr Li was appointed as a Director on 20 October 2009.

Mr Li was the Chief Representative of China Business in a leading full services broking house in Australia for the last ten (10) years. He is now a director of a stockbroking house in Melbourne with operations in both Australia and Hong Kong.

Mr Li has strong relationships in China across all levels of government, through to state owned enterprises and private companies. He has a particularly strong relationship with the China Mining Association (CMA).

He provides financial services to the Chinese communities across Australia and overseas. He has been involved in a range of major corporate deals in Australia involving China including facilitating the first uranium deal between Australia and China in 2006 and initiating and facilitating the Western Australian Abra project in 2007. He also was involved in many other Iron Ore and base metal corporate deals. In the past few years, he has also helped many Chinese companies with their ASX listings.

Mr Li is the Deputy Secretary of International Mining Promotions of China Mining Association (CMA). He is also the Vice President of Australia – China Mining Association. He is a Director of ASX Listed Australia New Agribusiness and Chemical Group Limited. He was previously a non-executive Director of Rocklands Richfield Ltd which was listed on the ASX.

The Board of Directors, with Mr Li abstaining, recommend that Shareholders vote in favour of Resolution 2.

RESOLUTION 3 – APPOINTMENT OF AUDITOR

Deloitte Touche Tohmatsu (“Deloitte”) has resigned as auditor of the Company under section 329(5) of the Corporations Act with effect from the conclusion of this year’s Annual General Meeting and subject to the Australian Securities and Investment Commission (“ASIC”) giving its consent to the resignation and to Shareholders approving the appointment of PricewaterhouseCoopers (“PwC”).

Following consideration by the Board, PwC were chosen as the Company’s preferred auditor to take advantage of audit cost synergies within Ishine’s group of companies. PwC is one of the leading professional services firms in the Asia Pacific region. In accordance with Section 328(B)(1) of the Corporations Act, notice in writing nominating PwC as auditor has been given to the Company by a Shareholder. A Copy of this notice is shown in Annexure A to this Explanatory Memorandum.

The Company’s expectation is that ASIC’s consent will be forthcoming prior to the date of the Annual General Meeting.

Accordingly, Resolution 3 seeks Shareholder approval to the appointment of PwC to the office of auditor of Ishine. PwC has consented in writing to act as auditors of the Company.

If the Resolution is passed, the appointment of PwC as the Company’s auditor will take effect from the later of the close of the AGM or the date specified by ASIC as the effective date of Deloitte’s resignation.

The Board of Directors unanimously recommend that Shareholders vote in favour of Resolution 3, subject to ASIC consenting to the resignation of Deloitte.

ANNEXURE A – NOMINATION OF AUDITOR

09 October 2013

The Directors
Ishine International Resources Limited,
1187 Hay Street,
West Perth WA 6005

Dear Sirs

NOMINATION OF PRICEWATERHOUSECOOPERS AS AUDITOR OF ISHINE INTERNATIONAL RESOURCES LIMITED

In accordance with the provisions of Section 328B of the Corporations Act, I wish to nominate PricewaterhouseCoopers for appointment as auditor of Ishine International Resources Limited at the forthcoming Annual General Meeting.

Yours sincerely,



Ning Ning Mao

DEFINITIONS

In this Notice and Explanatory Statement:

ASX	Australian Securities Exchange
AWST	Australian Western Standard Time
Board	the Board of Directors of the Company.
Chairman	the Chairman of the Company's meetings of Shareholders as appointed in accordance with the Company's constitution from time to time.
Corporations Act	Corporations Act 2001 (Cth).
Director	a director of the Company.
Explanatory Statement	the explanatory statement that accompanies this Notice of Meeting.
Listing Rules	Listing rules of the ASX
Meeting or General Meeting	the meeting convened by the Notice of Meeting.
Notice or Notice of Meeting	this Notice of Meeting.
Ordinary Resolution	a resolution that has been passed by at least 50% of the votes cast by shareholders entitled to vote on the resolution.
Resolution	a resolution set out in the Notice of Meeting
Share	a fully paid ordinary share in the Company
Shareholder	holder of a share in the Company

How to complete this Proxy Form

Your Name and Address

Please print your name and address as it appears on your holding statement and the company's share register. If shares are jointly held, please ensure the name and address of each joint shareholder is indicated. Shareholders should advise the company of any changes. Shareholders sponsored by a broker should advise their broker of any changes. Please note, you cannot change ownership of your securities using this form.

Appointment of a Proxy

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box. If the person you wish to appoint as your proxy is someone other than the Chairman of the Meeting please write the name of that person. If you leave this section blank, or your named proxy does not attend the meeting, the Chairman of the Meeting will be your proxy. A proxy need not be a shareholder of the company.

Votes on Resolutions

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each Resolution. All your shareholding will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any Resolution by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given Resolution, your proxy may vote as he or she chooses. If you mark more than one box on a Resolution your vote on that Resolution will be invalid.

Appointment of a Second Proxy

You are entitled to appoint up to two persons as proxies to attend the meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the Company on 08 9322 2700 or you may photocopy this form.

To appoint a second proxy you must on each Proxy Form state (in the appropriate box) the percentage of your voting rights which are the subject of the relevant proxy. If both Proxy Forms do not specify that percentage, each proxy may exercise half your votes. Fractions of votes will be disregarded.

Signing Instructions

You must sign this form as follows in the spaces provided:

- Individual: where the holding is in one name, the holder must sign.
- Joint Holding: where the holding is in more than one name, all of the shareholders should sign.
- Power of Attorney: to sign under Power of Attorney, you must have already lodged this document with the company's share registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.
- Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

If a representative of the corporation is to attend the meeting a "Certificate of Appointment of Corporate Representative" should be produced prior to admission. A form of the certificate is either included in the Notice of General Meeting or may be obtained from the company's share registry.

Lodgement of a Proxy

This Proxy Form (and any Power of Attorney under which it is signed) must be received at the address given below not later than 48 hours before the commencement of the meeting. i.e. no later than 11am (AWST) on 27 November 2013. Any Proxy Form received after that time will not be valid for the scheduled meeting.

This Proxy Form (and any Power of Attorney and/or second Proxy Form) may be sent or delivered to the company's registered office at 14 Emerald Terrace, West Perth Western Australia 6005 or sent by facsimile to the registered office on 08 9322 7211.

ISHINE INTERNATIONAL RESOURCES LIMITED
ACN 139 522 553
PROXY FORM

Shareholder Details

Name:

Address:

Contact Telephone No:

Contact Email Address:

Contact Name (if different from above):

Step 1: Appointment of Proxy

I/We being a Shareholder/s of Ishine International Resources Limited and entitled to attend and vote hereby appoint

The Chairman
of the meeting
(mark with an 'X')

OR

Write here the name of the person you are appointing if this person is someone other than the Chairman of the Meeting.

or failing the person named, or if no person is named, the Chairman of the Meeting, as my/our proxy to attend and act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the Annual General Meeting of Ishine International Resources Limited to be held at 1187 Hay Street, West Perth 6005, WA on 29 November 2013 at 11.00am AWST and at any adjournment of that meeting.

Chairman authorised to exercise proxies on remuneration related resolutions: Where I/we have appointed the Chairman of the Meeting as my/our proxy (or the Chairman of the Meeting becomes my/our proxy by default) and am/are entitled to vote on the relevant Resolution, I/we expressly authorise the Chairman of the Meeting to exercise my/our proxy in relation to Resolution 1 (and any motion for amendment of, or any procedural motion relating to that resolution) even though that resolution (and any such motion) may be connected directly or indirectly with the remuneration of a member of the key management personnel for the Company, and even though the Chairman is a member of the key management personnel.

If the Chairman of the Meeting is (or becomes) your proxy, you can direct the Chairman how to exercise your proxy on Resolution 1 by marking the appropriate box below.

Chairman to vote undirected proxies in favour: I/we acknowledge that the Chairman of the Meeting intends to vote undirected proxies in favour of each of the proposed Resolutions (to the extent permitted by law).

Step 2: Voting directions to your proxy – please mark to indicate your directions

Special Business		For	Against	Abstain*
Resolution 1	Adoption of Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2	Re-election of Mr Naiming (James) Li	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3	Appointment of PricewaterhouseCoopers as Auditors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

*If you mark the Abstain box for a particular Resolution, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

Appointment of a second proxy (see instructions attached).

- If you wish to appoint a second proxy, state the % of your voting rights applicable to the proxy appointed by this form

%

PLEASE SIGN HERE This section must be signed in accordance with the instructions attached to enable your directions to be implemented

Individual or Shareholder 1

Sole Director and
Sole Company Secretary

Shareholder 2

Director

Shareholder 3

Director/Company Secretary

CORPORATE REPRESENTATIVE FORM

Shareholder Details

This is to certify that by a resolution of the Directors of:

..... **(Company)**,
Insert name of shareholder company

the Company has appointed:

.....,
Insert name of corporate representative

in accordance with the provisions of section 250D of the *Corporations Act 2001*, to act as the body corporate representative of that company at the meeting of the Shareholders of ISHINE INTERNATIONAL RESOURCES LIMITED to be held on 29 November 2013 and at any adjournment of that meeting.

DATED 2013

Please sign here

Executed by the Company)
in accordance with its constituent documents)
)

.....
Signed by authorised representative

.....
Signed by authorised representative

.....
Name of authorised representative (print)

.....
Name of authorised representative (print)

.....
Position of authorised representative (print)

.....
Position of authorised representative (print)

Instructions for Completion

- Insert name of appointor Company and the name or position of the appointee (eg "John Smith" or "each director of the Company").
- Execute the Certificate following the procedure required by your Constitution or other constituent documents.
- Print the name and position (eg director) of each company officer who signs this Certificate on behalf of the company.
- Insert the date of execution where indicated.
- Send or deliver the Certificate to the registered office of ISHINE INTERNATIONAL RESOURCES LIMITED at 14 Emerald Terrace, West Perth, Western Australia 6005, (PO Box 389, West Perth, Western Australia 6872) or the proxy may be sent by facsimile to the Company on facsimile number (08) 9322 7211.