



1187 Hay Street
West Perth, WA 6005
Australia

T: +61 8 6142 5088
F: +61 8 9200 5638
W: www.ishineresources.com
E: admin@ishineresources.com



Date: 31 October 2012

Ishine Earned 70% Interest in Mt Watson Project

HIGHLIGHTS

- ***Kabiri confirmed that Ishine earned 70% interest in Mt Watson project***
- ***Ishine terminated the Boomarra project***

Ishine International Resources Ltd (ASX: ISH) is pleased to announce that as of 30 October 2012 the Company has earned 70% undivided interest in Mt Watson project in northwest Queensland.

The Mt Watson Project has two tenements EPM15933 and EPM15986 and is situated approximately 120km north of Mt Isa in northwest Queensland. The tenement covers an area of 63.6 km² in a district with extensive copper mineralization. In late 2009, Ishine signed a farm-in Heads of Agreement with Kabiri Resources Pty Ltd to allow Ishine to earn 70% undivided interest from the Project area by spending a total of \$800,000 of exploration expenditure within 42 months of the Effective Date of 31st March 2010.

Following Kabiri's review of Ishine's exploration expenditure over the 12 months period to the 30 September 2012, Kabiri confirmed to the Company on the 30 October 2012 that Ishine had earned a 70% interest Mt Watson project.

As announced on 11 September 2012, Ishine's Joint Venture partner, the 8th Institute of Geology and Mineral Exploration ("IGME") has completed a 12 holes drilling program at the Mt Watson project site.

The 12 drill holes, of angled RC drilling, were based on a previously identified set of geological anomalies at the project site. Extensive pad preparation was carried out due to the location of the proposed drill sites, which was on a hill. A total of 1,174 metres was drilled as planned. Drilling depths ranged from 70metres, on a few difficult holes, to 160 metres. One sample per meter drilled was collected. More than 1,000 samples will be sent to labs for processing and assaying. Once the assay results are available, together with the drill logs, a detailed mapping analysis will be carried out.

The Company will advise shareholders once the results of the drilling are received from our JV partner.



1187 Hay Street
West Perth, WA 6005
Australia

T: +61 8 6142 5088
F: +61 8 9200 5638
W: www.ishineresources.com
E: admin@ishineresources.com



Annual Report 30 June 2012 Clarification

Corporate Governance Principle 3 - Diversity Policy

The Board has yet to adopt the policy concerning diversity on gender and disclose the policy or summary of that policy.

Explanation for Departure:

Due to the small size of the Board and of the Company, the Board did not think that it was necessary to formally document the policy concerning gender diversity. The Board intends to reconsider its composition as the Company's operations evolve.

For further information, please contact:

Leonard Math
Company Secretary
T: +61 8 6142 5088