

Date: 26th November 2010

ISHINE SIGNS AGREEMENT WITH THE 8TH INSTITUTE OF GEOLOGY & MINERAL EXPLORATION

Ishine International Resources Limited (**ASX Code: ISH “Ishine” or the “Company”**) is very pleased to announce the signing of three Joint Venture (“JV”) Agreements with The 8th Institute of Geology and Mineral Exploration (“IGME”) in respect to the copper and polymetallic mineral exploration in the Halls Creek region and Kimberley Downs region as well as gold exploration in the Narembeen region in Western Australia. Under the JV Agreements, IGME will invest up to \$10.1M into Ishine’s exploration programs.

The three agreements were signed at the China Mining 2010 Project Signing Ceremony on the 17th November during the China Mining 2010 Conference in Tianjin, China. The Signing Ceremony was witnessed by the Minister of the Ministry for Land and Resources of China, the Mayor of Tianjin City and other senior Chinese officials as well as overseas VIP guests and media organisations (see photos below). Ishine’s three agreements signed were part of the total 62 agreements between Chinese parties and worldwide overseas partners signed during this grand signing ceremony.

Highlights

- 1) Copper and Polymetallic mineral exploration in Halls Creek region, WA
 - The joint venture has a 2 year investment structure, with a total investment of up to \$3.8M
 - 35% of investment to be spent on the first year and the remaining 65% on the second year
 - IGME will earn 51% interest on the area from the investment
- 2) Copper and Polymetallic mineral exploration in Kimberley Downs region, WA
 - The joint venture has a 2 year investment structure, with a total investment of up to \$2.5M
 - 35% of investment to be spent on the first year and the remaining 65% on the second year
 - IGME will earn 51% interest on the area from the investment
- 3) Gold exploration in Narembeen region, WA
 - The joint venture has a 2 year investment structure, with a total investment of up to \$3.8M
 - 35% of investment to be spent on the first year and the remaining 65% on the second year
 - IGME will earn 51% interest on the area from the investment

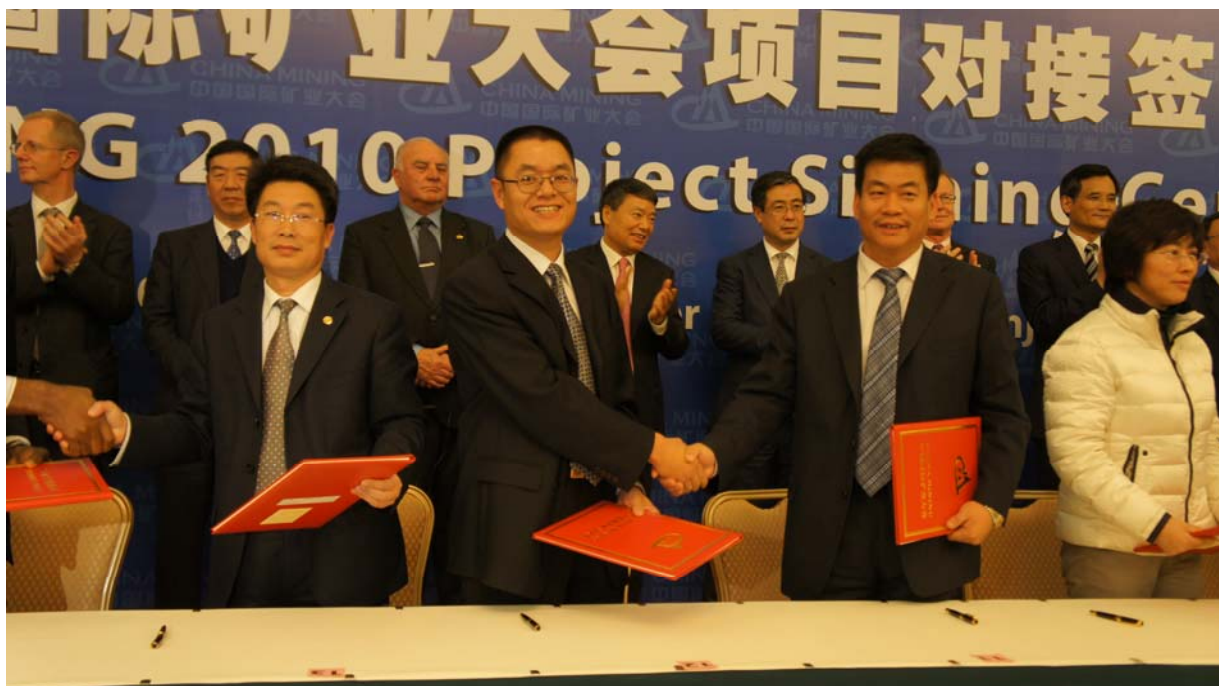
The 8th Institute of Geology and Mineral Exploration, Shandong Province, is a PRC state-owned geological exploration unit. It provides services such as engineering survey, hydrological engineering, mineral geology exploration and drilling. The headquarter is located in Rizhao City, Shandong Province, and is equipped with a number of Grade A exploration qualifications.

Ishine, being listed on the Australian Securities Exchange on the 18th December 2009, has continued its focus in expanding the Company’s portfolio by applying for quality tenements and continues to explore its current projects. The Company has currently applied for 24 exploration licenses in Western Australia and South Australia for a total of 9,455 km². Part of these licenses form part of the JV Agreements with IGME.

Managing Director of Ishine, Dr Caigen Wang said, “the JV with IGME represents an excellent opportunity for Ishine to expand its exploration activities through the support of IGME’s highly skilled and experienced team. The funds to be committed from IGME will also allow Ishine to fast track the exploration activities to enable to realise the potential of the licenses and for the benefit of all shareholders.”

Exploration programmes are currently being planned on these tenements and work will commence in early 2011.

Ishine continues to be committed to our current projects, namely the Falcon Bridge Nickel, Boomarra IOCG and Mt Watson Cooper. Ishine is also a substantial shareholder of Athena Resources Limited, which controls the Byro Iron Ore project. Ishine holds a 12.7% stake in Athena.



Ishine Managing Director, Dr. Caigen Wang and the President of the IGME, Mr. Ji Mengrui at the signing ceremony



Ishine Chief Geologist, Mr. Martin Dormer and the Deputy President of the IGME, Mr. Li Zhenhan at the signing ceremony

For further information please contact:

Caigen Wang | Managing Director
T: +61 8 6142 5088
cwang@ishineresources.com

Martin Dormer | Chief Exploration Geologist
T: +61 8 6142 5088
mdormer@ishineresources.com

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