



ACN 051 212 429

Suite 304, 22 St Kilda Road
St Kilda Victoria 3182

Telephone: (03) 9692 7222
Facsimile: (03) 9529 8057

Company Announcement

Date: 13 July 2010
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Ishine has Completed Aircore Drilling of MLTEM Target at Falcon Bridge

Please find enclosed a copy of an announcement from Ishine International Resources Limited (ASX: ISH) regarding the Falcon Bridge Project.

In late 2009, Ishine signed a farm-in Joint Venture agreement with Strategic Energy Resources Limited and Strategic Nickel Pty Ltd (collectively referred to as "the SER Group"). The Joint Venture Agreement allows Ishine to earn 70% interest from the SER Group in the tenements by funding exploration expenditure.

For further information please contact Mr Mark Muzzin.

A handwritten signature in black ink, appearing to read 'Mark Muzzin', written over a horizontal line.

Mark Muzzin
Managing Director



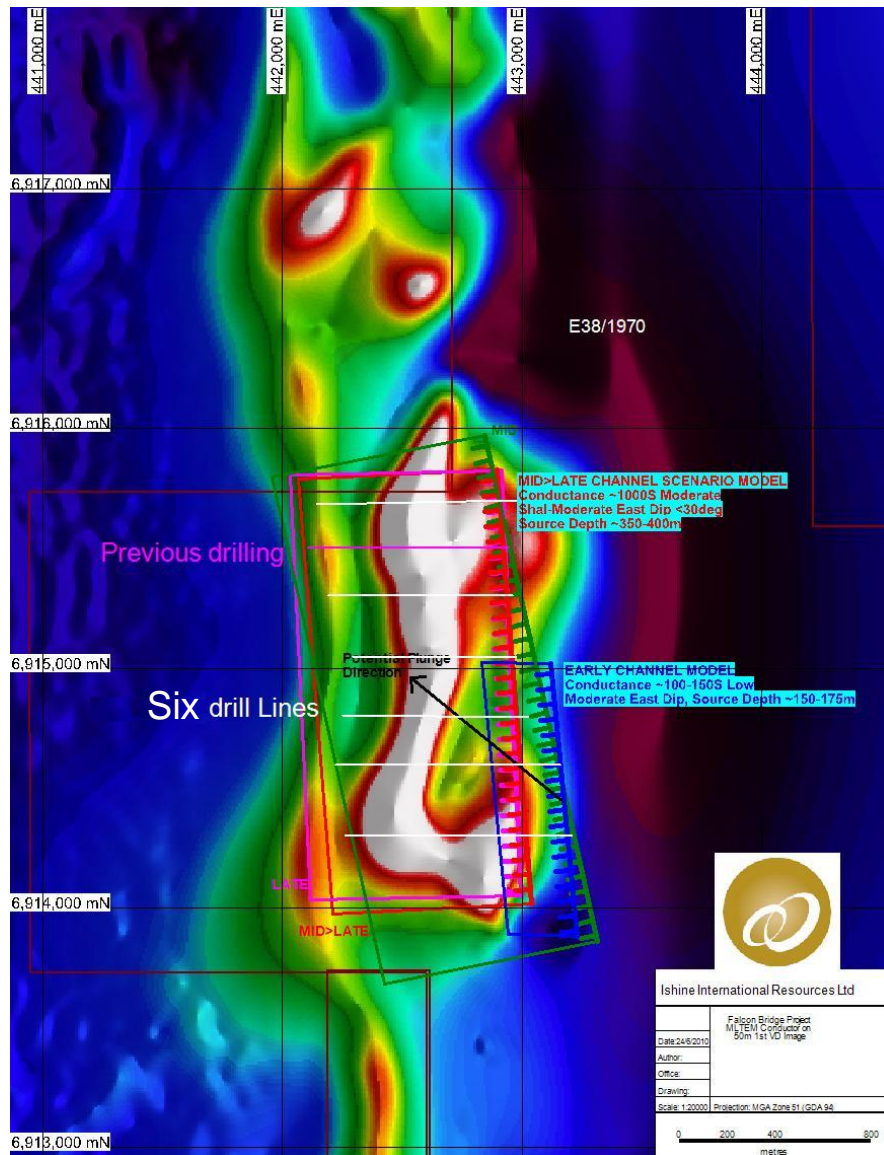
Date: 13th July 2010

ISHINE HAS COMPLETED AIRCORE DRILLING OF MLTEM TARGET AT FALCON BRIDGE

Ishine International Resources Ltd ('Ishine') is pleased to announce that it has recently completed aircore drilling at its Falcon Bridge Project. 73 holes were drilled across 6 six east-west traverses for a total of 3,462m. The traverses extended across the nearly 1km wide ultramafic package over a magnetic anomaly. Ultramafic lithologies were intersected in most of the holes drilled with textural evidence of higher MgO components units within them. Samples have been sent to lab for analysis and results are anticipated by the end of the month. Once all interpretation has been completed a second round of drilling will be designed and executed.

The Falcon Bridge Project is located 80km north of Laverton in the highly prospective Duketon Greenstone Belt. A Moving Loop TEM (MLTEM) survey by Ishine early this year highlighted two significant conductive areas in both shallow and deep bedrock positions appearing coincident with the basal contact of the west dipping ultramafic unit.

This unit is coincident with a significant linear magnetic anomaly, named the "Toro Grande" anomaly by previous explorers. The anomaly is beneath 10-20m of transported cover and has historically been tested by a single line of RAB and Aircore holes, many of which were ineffective. The historical drilling confirmed the ultramafic stratigraphy and returned a 4m composite nickel assay of 0.76% Ni from 44m in drill-hole AC49.



Plan view of the Aircore drilling lines

The information in this announcement that relates to Exploration Progress has been prepared by Mr Martin Dormer, who is a member of the Australian Institute of Mining and Metallurgy, and a full time employee of Ishine International Resources Ltd. Mr Dormer has sufficient relevant experience in the techniques being reported and styles of mineralisation and types of deposit under consideration, and in the activity he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code), and consents to the inclusion of the information in the form and context in which it appears.

For further information please contact:

Caigen Wang | Managing Director

T: +61 8 6142 5088

cwang@ishineresources.com

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Martin Dormer | Chief Exploration Geologist

T: +61 8 6142 5088

mdormer@ishineresources.com