

MEDIA RELEASE

Ishine International Resources Ltd



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DATE: 29 January 2010

QUARTERLY ACTIVITIES REPORT ENDING 31 DECEMBER 2009

Introduction

Ishine International Resources Ltd (the 'Company') has successfully signed three joint venture agreements for seven exploration tenements in Queensland and Western Australia. Based on the exploration targets in these tenements and strong support from Shandong Ishine Mining Group in China, the Company was successfully admitted to the ASX in December 2009.

Project Acquisition/Joint Venture agreement

During the December quarter, the Company undertook a thorough technical review and due diligence over a large number of mineral projects in Australia. Three Joint Venture agreements were reached which will allow the Company to earn up to 70% interest in seven exploration tenements. The Joint Ventures are:

- Falcon Bridge Joint Venture Agreement with Strategic Energy Resources Ltd and Strategic Nickel Pty Ltd
- Heads of Agreement for Mt Matson projects with Kabiri Resources Pty Ltd
- Heads of Agreement for Boomarra projects with Kabiri Resources Pty Ltd

Tenements summary and the Company's exploration rights over the seven tenements are listed in the table below.

Project	Tenement	Exploration/ Mineral Rights	Grant Date	Expiry date	Sub-blocks or Ha	Area (km2)
Mount Watson	EPM15933	Ishine earning 70%	11/03/2008	10/03/2013	13	42.1
	EPM15986	Ishine earning 70%	15/01/2008	14/01/2013	19	61.5
Boomarra	EPM15723	Ishine earning 70%	21/04/2008	20/04/2013	37	119.8
Falcon Ridge	E38/1970	Ishine earning 70%	22/09/2008	21/09/2013	47	138.3
	P38/3382	Ishine earning 70%	29/01/2009	28/01/2013	200 Ha	2.0
	P38/3383	Ishine earning 70%	18/11/2008	17/11/2012	165 Ha	1.6
	P38/3384	Ishine earning 70%	18/11/2008	17/11/2012	175 Ha	1.7
Total						367

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In northwest Queensland, the Mt Watson and Projects Boomarra are located within the Mt Isa mining region which contains some of the largest copper and lead-zinc ore bodies in the world. Major mines lasting decades have and continued to exploit these ore bodies. Sediment-hosted lead-zinc-copper-silver mineralisation provide the mines at Mount Isa, Hilton, George Fisher, Century and Cannington and copper-gold mineralisation associated with iron oxide-rich hydrothermal breccias and other structures are the mines at Ernest Henry, Rocklands and Eloise.

The Mount Watson Project tenements surround the tenements containing the recently mined Mount Watson copper deposits. Ishine's tenements contain stratigraphic units and structures that may have been conducive for the formation of oxide and primary copper mineralization.

The Boomarra Project covers a series of prominent, high amplitude magnetic anomalies adjacent to the faulted margin of a granitoid batholith. The geological setting of the Boomarra Project suggests that there may be potential for the development of copper-gold mineralization beneath deeper sediments.

In Western Australia, the Falcon Ridge Project has potential for the discovery of nickel sulphide mineralisation associated with ultramafic host rocks.

IPO and ASX listing

With strong support from Shandong Ishine Mining Group, the Company raised \$3,480,000 through seed capital allocation. The Company successfully raised \$3,000,000 oversubscribed through the Initial Public Offering at \$0.20 per share and was listed on the Australian Securities Exchange on the 18 December 2009.

Moving Forward

The Company has developed detailed exploration programs to explore the projects in Western Australia and Queensland. Geophysical test work is planned to start in the first quarter of 2010, which will be used for defining drilling programs.