

SUPERSORB ENVIRONMENTAL NL

ACN 060 352 990
30 Graham Street
ALBANY, WA, AUSTRALIA, 6330
Phone: (08) 9842 1955
Fax: (08) 9842 1644

Supersorb Environmental NL (“Company”) – Market Update

On the 7th of July 2008 the Company announced the cessation of the appointment of Kimberley Andrew Strickland, Christopher Michael Williamson and David Ashley Norman Hurt as external administrators of the Company.

On the 25th of August 2008 the ASX announced that the Company had failed to pay its annual listing fees in respect of the year ended 2009 and remained suspended from official quotation.

At a meeting of the creditors of the Company held on 13 June 2008, creditors passed a resolution requiring the Company to execute a Deed of Company Arrangement (“DOCA”) pursuant to Part 5.3A of the Corporations Act 2001. Pursuant to the DOCA Trident Capital Pty Ltd was approved as the proponent to undertake the restructure and recapitalisation of the Company.

Trident Capital Pty Ltd has advised the Company that they are in advanced discussions with several parties who have expressed interest in vending their project into the Company. Trident Capital Pty Ltd continues to work through the necessary steps to recapitalize the Company and to have the securities of the Company reinstated to official quotation. A Notice of Meeting proposing the required resolutions to give effect to the recapitalization of the Company is expected to be completed and forwarded to shareholders shortly.

For all enquiries please contact Adam Sierakowski at Trident Capital Pty Ltd on (08) 9221 7908.